

Financials

2017 Statement of Income and Expenses

	Unaudited Dec 31, 2017	Program Budget 2017
GENERAL FUND		
INCOME		
Per Capitas	\$ 20,520,532	\$ 19,842,363
Less Agency Rebates	(52,537)	(75,000)
Net Per Capitas	\$ 20,467,995	\$ 19,767,363
AFT Financial Assistance	446,846	436,250
Other Revenue	748,134	748,941
TOTAL INCOME	\$ 21,662,975	\$ 20,952,554
EXPENSES		
Salaries, Wages, and Benefits	\$ 8,770,126	\$ 9,052,903
PROGRAMS		
Publications	258,136	322,500
Communications	86,295	74,000
Governmental Relations	47,476	96,000
Information Technology	6,774	8,000
Leadership Development/Training	217,529	232,000
Member Benefits and Research	12,390	23,800
Organizing	351,586	415,000
TOTAL PROGRAMS	\$ 980,186	\$ 1,171,300
DIVISION COUNCILS		
Community College Council	162,343	184,000
Council Classified Employees	147,025	198,500
Early Childhood/K-12 Council	225,757	241,200
Retiree Council	4,735	12,000
TOTAL COUNCILS:	\$ 539,860	\$ 635,700
Administrative and Operating Expenses	1,713,201	1,788,009
Financial Assistance To Locals	4,644,092	3,956,000
Transfers*	4,046,685	3,835,982
Governance	461,531	480,000
Committees and Task Force	12,982	29,400
TOTAL EXPENSES	\$ 21,168,663	\$ 20,949,294
NET EXCESS (DEFICIT) OF INCOME OVER EXPENSES	\$ 494,312	\$ 3,260

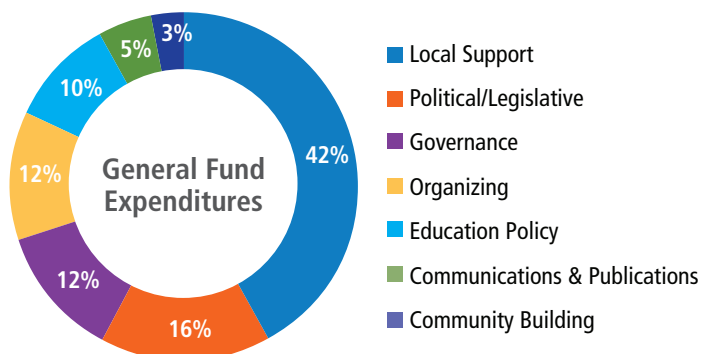
COPE: Candidate

	Unaudited Dec 31, 2017	Program Budget 2017
INCOME		
Contributions	\$ 1,272,335	\$ 997,493
TOTAL INCOME	\$ 1,272,335	\$ 997,493
EXPENSES		
Member to Member	\$ -	\$ 25,000
CLC Contributions	19,850	30,000
Local Candidates	13,570	75,000
Legislative Candidates	77,700	75,000
Statewide Candidates	66,250	50,000
Political Support	84,857	50,000
Candidate IE	-	75,000
COPE Training	-	25,000
Salary and Operations	148,214	-
Legal Services	24,195	25,000
Miscellaneous	1,350	5,000
TOTAL EXPENSES	\$ 435,986	\$ 435,000
NET EXCESS (DEFICIT) OF INCOME OVER EXPENSES	836,350	\$ 562,493

COPE: Prop/Ballot

	Unaudited Dec 31, 2017	Program Budget 2017
INCOME		
Contributions	\$ 2,138,144	\$ 1,578,904
AFT Solidarity	535,116	400,000
TOTAL INCOME	\$ 2,673,260	\$ 1,978,904
EXPENSES		
Member Communications	\$ 27,550	\$ 65,000
State Ballot Initiatives	20,000	250,000
Local Ballot Initiatives	-	25,000
Fund for California's Future	398,839	750,000
Coalition Partners	151,099	150,000
Governmental Relations/Lobby Day	71,108	121,000
Salary and Operations	134,636	250,000
Legal Services	17,079	25,000
TOTAL EXPENSES	\$ 820,310	\$ 1,636,000
NET EXCESS (DEFICIT) OF INCOME OVER EXPENSES	\$ 1,852,950	\$ 342,904

Allocation of Resources



*CFT Constitution requires the following transfers to special funds

1. Legal Defense Grant: \$0.65
2. CFT COPE: \$3.65
3. Raoul Teilhet Scholarship Fund: \$0.20
4. Militancy Fund: \$0.10
5. Educational Issues: \$0.15
6. Fund for California's Future (COPE): \$2.00
7. Legal Advocacy Fund: \$2.00